

# ANNUAL REPORT 2022



# FROM THE CHAIR

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It's hard to believe that my time as Chair of EFC's Board of Directors has come to an end! It has truly been an honour to serve this important organization, comprised of inspiring members, thoughtful and collaborative Board members and fantastic staff.

It is also very gratifying to have been a part of implementing year one of our Strategic Plan, where we were focused on grounding our programs and services in our renewed direction through a mix of virtual and in-person offerings.

I am so proud of the role that EFC has played, and will continue to play, in catalyzing funders to respond to environmental crises with ambitious and innovative solutions. As I look back on my past six years on the Board, I'm appreciative of the things we have held on to, and of the ways in which we have evolved. We have maintained and strengthened our focus on being a 'big tent' organization that welcomes a diversity of views and approaches, and one where everyone is welcome. Our 'core business' always has been – and always will be – fostering and nurturing relationships.

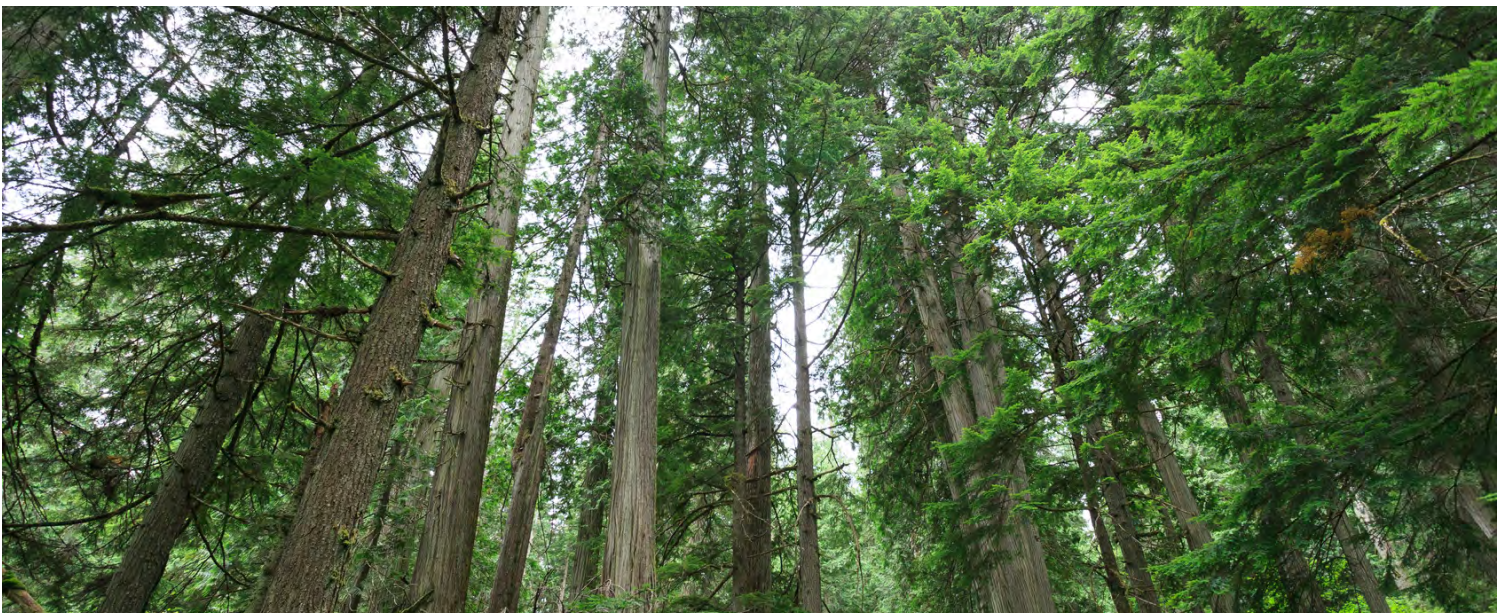
We have worked to engage our members in more open and democratic ways, including in our Board recruitment process. We have made great strides toward equity and diversity, while always ensuring that we make space for brave conversations and debates in safe spaces. And while we remain an organization that aims to serve its members, we also recognize that we have a responsibility to be more proactive about addressing gaps in Canada's environmental movement and have worked to shine a light on those gaps.

The issues we work on become increasingly important with every day that passes, and I am confident that EFC is a key part of the ecosystem that is required to usher in the kinds of transformations that are needed now in Canada and around the world.

Thanks to all of you for your countless contributions, both large and small, to the EFC family. I look forward to many more years of collaboration and camaraderie.



**CAROLYN SCOTCHMER**  
OUTGOING CHAIR  
BOARD OF DIRECTORS





# FROM THE EXECUTIVE DIRECTOR

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Community, collaboration, learning, and action are at the heart of EFC. Our role is to provide our members with opportunities to learn from, and join forces with, other leading funders working to build an environmentally sound and sustainable Canada in diverse ways. That's why we are thrilled to have welcomed six new members in 2022. Some long-time EFC members commented that they saw many new faces at our annual conference in Kelowna, which was our first in-person conference since the pandemic.

In addition, we hosted seven Speaker Series webinars; strengthened the effectiveness and impact of EFC's Oceans Collaborative and Low Carbon Funders Group, and co-chaired the bi-national Great Lakes Funders Collaboration; advanced the Canadian Philanthropy Commitment on Climate Change; coordinated funder engagement in emerging opportunities; and brought intersectional environmental perspectives to the philanthropic sector through a wide range of media interviews and speaking engagements.

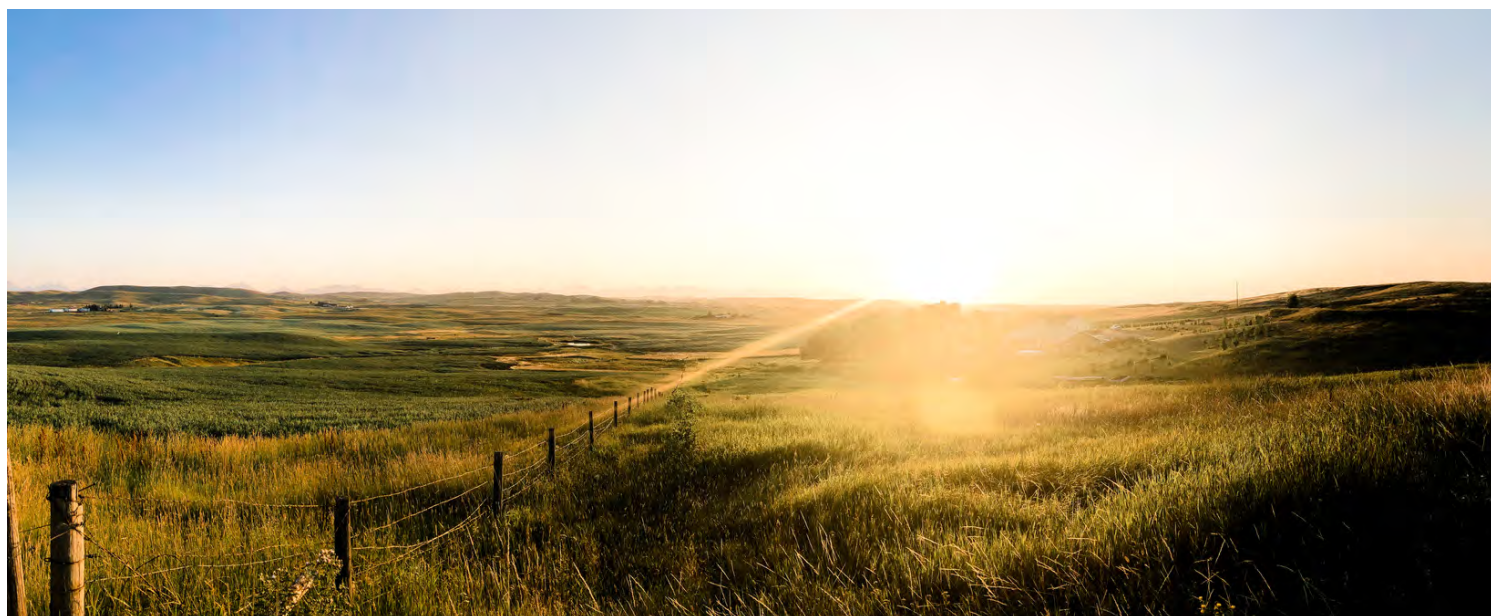
We also spent a great deal of time planning and scoping several new initiatives for 2023. This foundational work was necessary to create deep relationships and ensure that we are adding unique value to the environmental philanthropic sector. It was a busy year for a very small team, and 2023 is looking even more exciting!

We wouldn't be where we are today without the exceptional vision, competence and wisdom of our fearless leader of the past three years, Carolyn Scotchmer. She stepped into the role of Chair during one of the most difficult times in EFC's history, which included navigating a global pandemic, supporting an Interim Executive Director while searching for a new Executive Director, providing invaluable support and guidance to that new Executive Director, and guiding the development and implementation of a new Strategic Plan! Carolyn's vision and commitment to strengthening EFC's impact while maintaining an open and inclusive culture has been an inspiration to us all, and we owe her a tremendous debt of gratitude. Thank you, Carolyn!

And thanks so very much to all of you - EFC's dedicated and talented members, Board and staff for working so hard and so well together for yet another year. Our work provides much needed light in a world that has become increasingly challenging to navigate. It is truly a pleasure to work alongside all of you.



**DEVIKA SHAH**  
**EXECUTIVE DIRECTOR**



# FINANCIAL OVERVIEW

	2022	2021
Revenue	\$ 4,271,583	\$ 3,167,605
Expenses	\$ 4,082,690	\$ 3,034,419
Excess of Revenue over Expenses	\$ 188,893	\$ 133,186
Net Assets at Beginning of Year	\$ 296,864	\$ 163,678
Net Assets at End of Year	\$ 485,757	\$ 296,864
<u>Breakdown of Net Assets</u>		
Operating Reserve	\$ 365,000	\$ 252,000
Opportunities Reserve*	\$ 100,000	\$ -
Unrestricted Net Assets	\$ 20,757	\$ 44,864
Total Net Assets at End of Year	\$ 485,757	\$ 296,864

\*Established by the Board of Directors effective December 31, 2022

Note: A complete set of the financial statements, audited by Adams and Miles CPAs, is available on request.





# EFC 2022 MEMBERSHIP

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## Builder Members

(\$25,000+)

Trottier Family Foundation  
Suncor Energy Foundation

## Champion Members

(\$10,000 - \$24,999)

Catherine Donnelly Foundation  
Donner Canadian Foundation  
Echo Foundation  
Gordon and Betty Moore Foundation  
Ivey Foundation  
Laidlaw Foundation  
The Lawson Foundation  
McConnell Foundation  
Metcalf Foundation  
Palmer Family Foundation  
Wilburforce Foundation

## Leadership Members

(\$5,000-\$9,999)

Borealis Foundation  
The Calgary Foundation  
Carthy Foundation  
Chisholm Thompson Family Foundation  
Gosling Foundation  
Greenbelt Foundation  
North Family Foundation  
Oak Foundation  
RBC Foundation  
Real Estate Foundation of BC  
TD Friends of the Environment  
Foundation  
Vancity  
Vancouver Foundation  
Winnipeg Foundation

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## General Members

444S Foundation  
Alberta Ecotrust Foundation  
Alberta Real Estate Foundation  
All One Fund  
Aster Foundation  
Atkinson Foundation  
Balsam Foundation  
Banff Canmore Community Foundation  
Canada Nature Fund, ECCC  
Chamandy Foundation  
Charles Stewart Mott Foundation  
The Chawkers Foundation  
Claudine and Stephen Bronfman  
Family Foundation  
Coast Funds  
The Consecon Foundation  
CS Fund  
de Gaspé Beaubien Foundation  
Definity Insurance Foundation  
Dickout Family Foundation  
Foundation of Greater Montreal  
Fundy Community Foundation  
Glasswaters Foundation  
Government of New Brunswick,  
Environment & Local Government  
The Houssian Foundation  
The John and Pat McCutcheon  
Charitable Foundation

The Joyce Foundation  
MakeWay  
The Manitoba Habitat Heritage  
Corporation  
Max Bell Foundation  
The McLean Foundation  
Metro Vancouver Zero Emissions  
Innovation Centre  
The Midloch Foundation  
Mitsubishi Corporation Foundation  
for the Americas  
The Northpine Foundation  
Oceankind  
Okanagan Basin Water Board  
Ottawa Community Foundation  
Peter Gilgan Foundation  
Rural Communities Foundation of  
Nova Scotia  
The Schad Foundation  
The Sitka Foundation  
Small Change Fund  
Sustainable Capacity Foundation  
The Atmospheric Fund  
Toronto Foundation  
The W.C. Kitchen Family Foundation  
Waltons Trust  
The Weston Family Foundation  
Woodcock Foundation



# 2022 BOARD OF DIRECTORS

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**Carolyn Scotchmer (Chair)**  
Executive Director  
TD Friends of the Environment Foundation

**Kristina Inrig \*\***  
President and CEO  
Sustainable Capacity Foundation

**Jason Bates (Vice-Chair to June, 2022)**  
Vice-President, Grants and Community  
Initiatives, The Calgary Foundation

**Floriane Lemoine-Bothello \*\***  
Strategy and Grants Manager  
Chamandy Foundation

**Megan Tate (Vice Chair from June, 2022)**  
Director of Community Grants  
The Winnipeg Foundation

**Liz Liske**  
Director  
Arctic Funders Collaborative

**Karen Shelstad (Treasurer to June 2022) \***  
Program Director  
The Lawson Foundation

**James Littlely \***  
Deputy Administrator  
The Okanagan Basin Water Board

**Scott Lloy (Treasurer from June, 2022)**  
Director, Government of New Brunswick,  
Environment and Local Government

**Elizabeth McCallion \*\***  
Grants Manager  
Peter Gilgan Foundation

**Amy Buskirk (Secretary)**  
Senior Program Officer  
Donner Canadian Foundation

**Andrea Moffat \***  
Vice-President  
Ivey Foundation

**Kris Archie**  
Executive Director  
The Circle on Philanthropy

**Caroline North**  
Executive Director  
North Family Foundation

**Phylcia Davis-Wesseling \*\***  
Community Relations Officer  
Toronto Foundation

**Rod Ruff**  
Program Director  
Alberta Ecotrust Foundation

**Jeremy Guth**  
Trustee  
The Woodcock Foundation

**Eric St-Pierre**  
Executive Director  
The Trottier Family Foundation

**Brian Hong \***  
Senior Manager, Social Impact  
RBC Foundation

\* Departed Board in June, 2022

\*\* Joined board in June, 2022

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## 2022 STAFF

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**Devika Shah**  
Executive Director

**Thea Silver**  
Managing Director

**Ryan Phillips (to June, 2022)**  
Logistics and Information Manager

**Ashley Watson (from September, 2022)**  
Logistics and Information Manager





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