

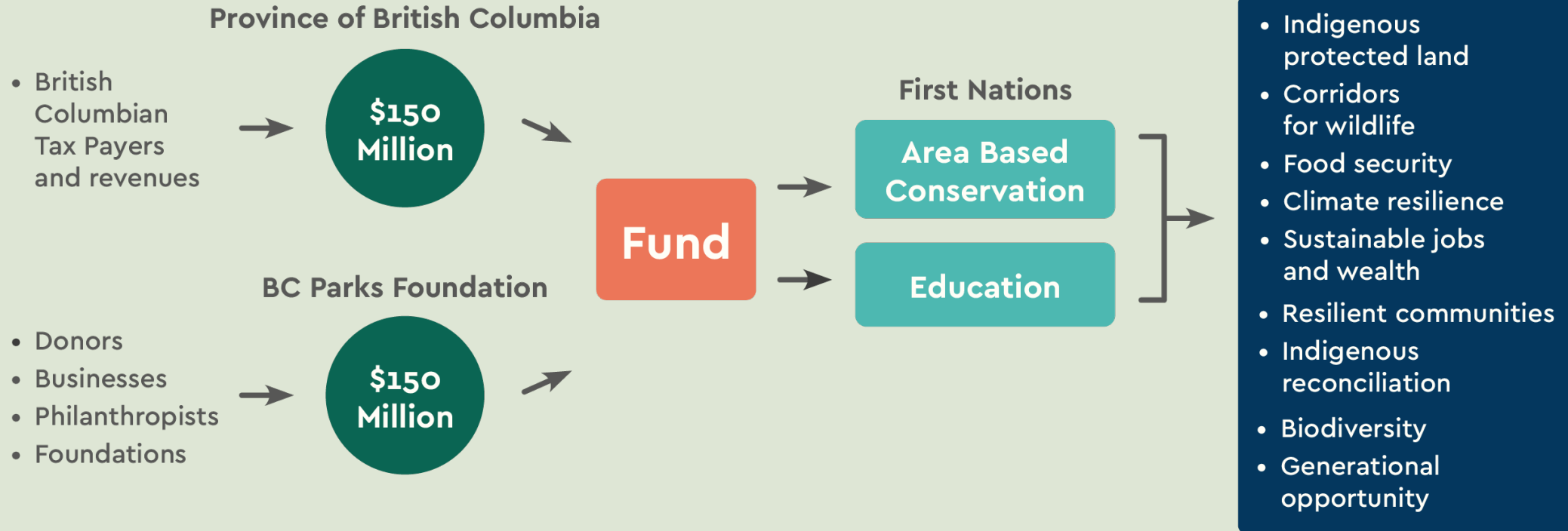
# Conservation Financing in British Columbia

BC Parks Foundation | November 14<sup>th</sup> 2023



# What's Happening

The Province of BC has entered into an agreement with the BC Parks Foundation to act as the conservation finance mechanism in BC (outside of the Great Bear Sea/Rainforest Area, where Coast Funds plays that role).



# Why

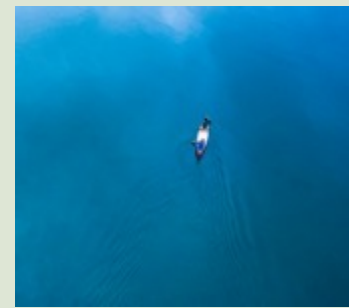
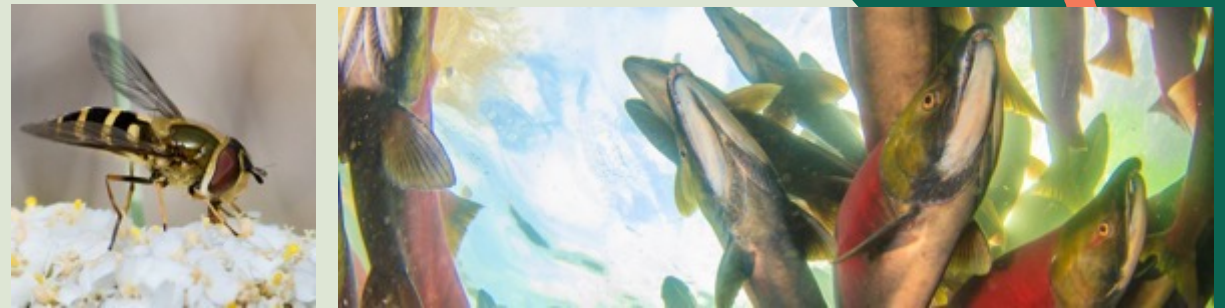
- First Nations, the Province of British Columbia and Canada have committed to a Tri-Partite Nature Agreement in order to address species loss and climate change.
- The Agreement reflects the Declaration of the Rights of Indigenous People Act and commitments to reconciliation.
- This historic agreement includes the goal of creating a connected system of lands and waters totaling **30% of BC by 2030**.
- Additional goals relate to protecting over 13,000 sq. kilometers of old growth forests and recovering species at risk.





# Why

A conservation finance mechanism attracts, leverages and manages financing from multiple parties and streams to produce durable conservation and co-benefits

The Province committed to creating a BC-based conservation financing mechanism and the Nature Agreement references alignment with it.



# Why

With A Conservation Financing Mechanism	Without A Conservation Financing Mechanism
 Increase certainty and incentives for parties to protect areas	 First Nations and governments unwillingness to undertake considerable costs and risks if the reward is uncertain
 Increase durability and stewardship of protected areas ('political resilience')	 Paper parks with no on-going management resources and local buy-in
 Increase coordination of funding and negotiating	 Duplication leading to wasted resources and inflation of expectations and costs
 Identify near term priorities and focus while cultivating a future stream of projects	 Result in a scattered approach with uncertain outcomes and little prioritization
 Align philanthropic funding with government commitments and agreements	 Create investment risk

# How Does It Work

## Our Strategy

- ✓ Get the Governance right
- ✓ Focus on projects
- ✓ Use financing as incentives

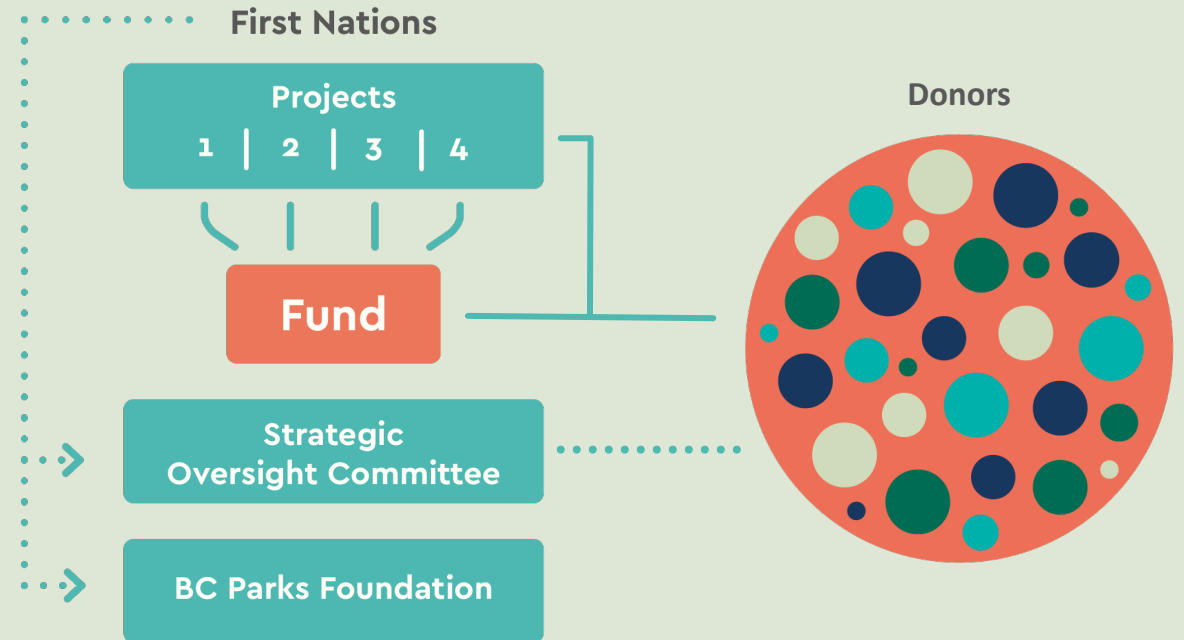


# How Does It Work



## Governance

- ✓ Strategic Committee of experts oversees funds
- ✓ Half of members and Chair will be First Nations individuals
- ✓ Independent from government
- ✓ Managed within the administrative structure of the BC Parks Foundation
- ✓ Indigenous BC Parks Foundation board members (Cynthia Callison, Terry Teegee and Jessica Hopkins)



# How Does It Work

## Governance

- ✓ Free, prior and informed consent of First Nations title and rights holders or delegated organizations
- ✓ Provide opportunities to advance co-management of conserved and protected areas
- ✓ Align with government to government agreements related to land use





# How Does It Work

Projects

## Projects

Project	Hectares	% to 30x30	Biodiversity Value Rating	Co-benefits
A	30,000	.003%	High	Medium
B	2,000,000	2%	Low	Medium
C	250,000	.250%	Medium	High
Total	22,750,000	22.75%		



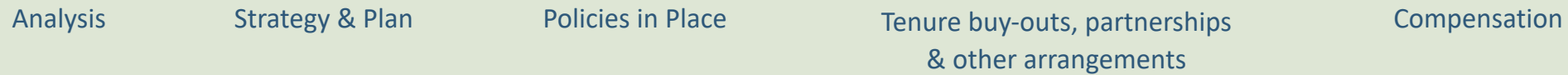
# How Does It Work



## Projects

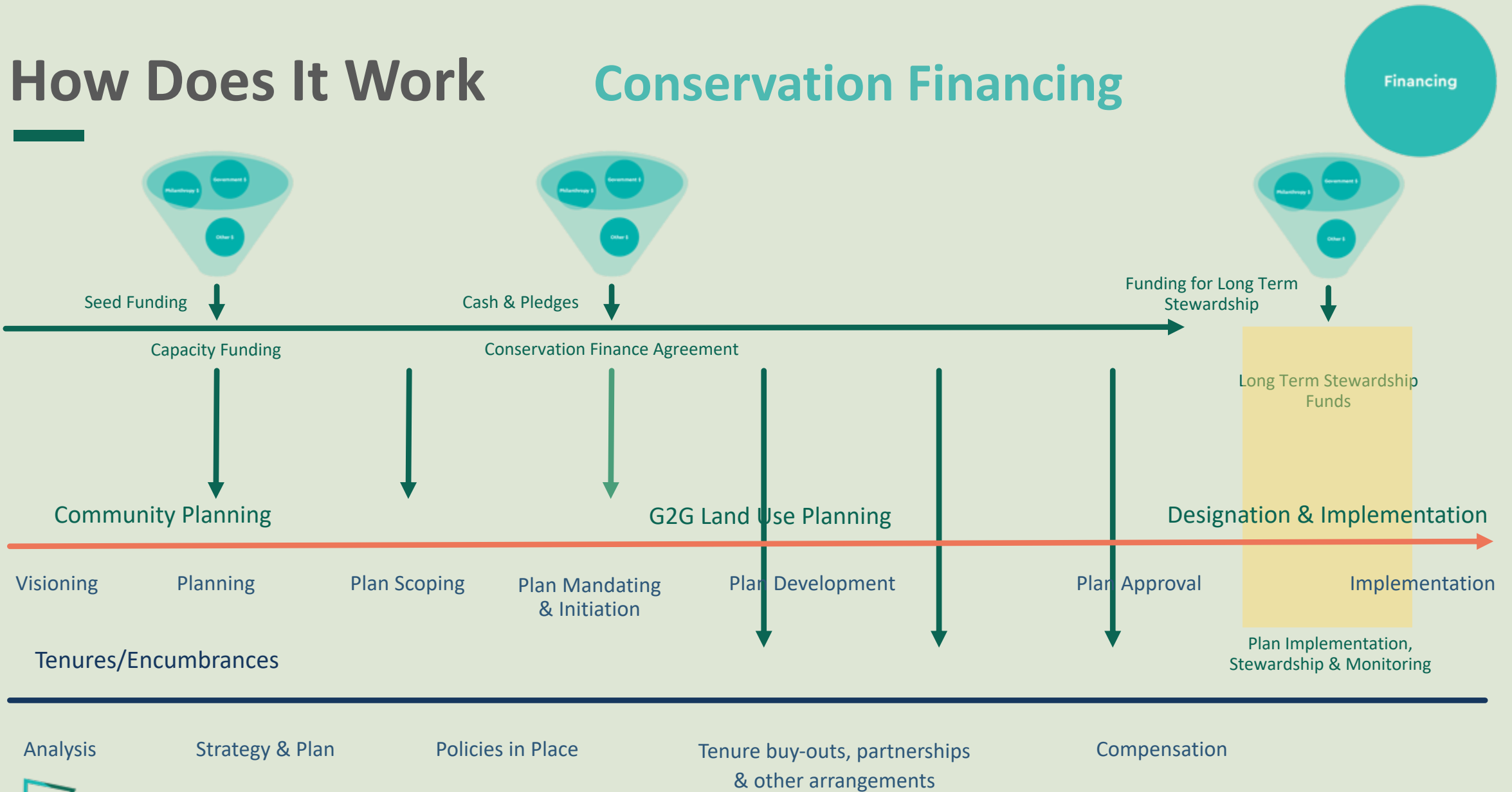


### Tenures/Encumbrances



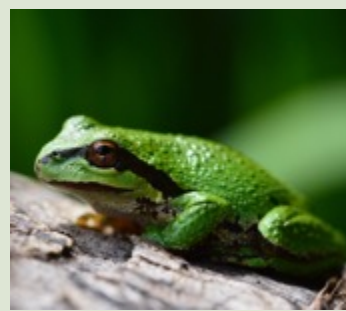
# How Does It Work

## Conservation Financing



# About Us

- Official charitable partner to BC's world class system of parks and protected areas
- BC's conservation financing mechanism
- Track record of success
  - ✓ 30 projects and over 80,000 acres of land protected in last 4 years
  - ✓ Over \$400,000 million raised
  - ✓ Programs in nature-based health (PaRx), education (Ambassadors), and stewardship (Wildlife Forever and community science)
  - ✓ Spark Grants to community partners
  - ✓ Over 1 billion media impressions each year
  - ✓ Tens of thousands of supporters and followers across all demographics in BC



# About Us

## Our Board Members



**Ross Beaty**



**Cynthia Callison**



**Gill Winckler**



**Terry Teegee**



**Warren Beach**



**Ivan Thompson**



**Jessica Hopkins**



**Dan Johnston**



**Jim Standen**

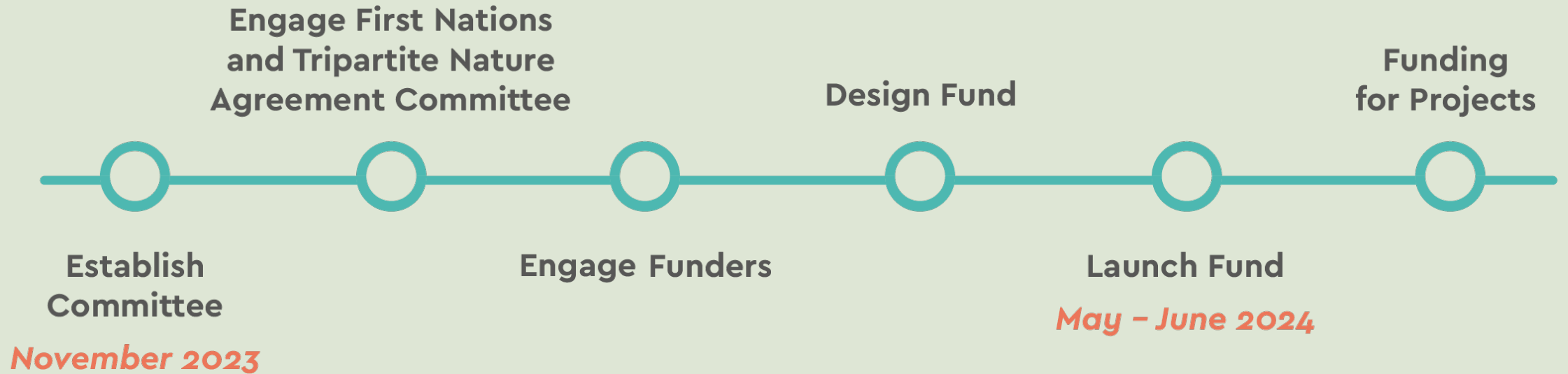


**Barbara Brink**



**Greg Moore**  
Special Advisor

# What's Next?



# Thank You

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